

Agreed strategic targets in Ocean energy

Development of cost* competitive ocean energy technologies with high market potential for Europe.

- The LCoE for tidal stream energy should be reduced to at least 15 ct€/kWh in 2025 and 10 ct€/kWh in 2030.
- Wave energy technology should follow the same pathway and reach at least the same cost targets maximum 5 years later than tidal energy: 20 ct€/kWh in 2025, 15 ct€/kWh in 2030 and 10 ct€/kWh in 2035.

*the costs for delivering the electricity to onshore substations are taken into account within the LCoE.