

Representatives from a number of Member States and associated countries (MS)¹, the Commission and the main stakeholders² have agreed on the following terms to guide the implementation of the strategic targets on CSP (which were approved by the SET-Plan Steering Group and the main stakeholders in December 2015).

Strategic targets ('the Targets'):

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| <ol style="list-style-type: none">1. 40% cost reduction by 2020 (from 2013) translating into a supply price* < 10 c€/kWh for a radiation of 2050 kWh/m²/year (average in Southern Europe)2. New cycles (including supercritical ones) with a first demonstrator by 2020 |
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Implementation of the Targets:

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| <ol style="list-style-type: none">1. A Working Group ('WG') has been set up to prepare and guide the Implementation Plan2. The Implementation Plan will contain the priority actions needed to achieve the Targets, both technological and non-technological, including international actions and 'Flagship' first-of-kind projects3. The WG will propose the most efficient partnership implementation instrument between MS, the EC and stakeholders to ensure delivery on the Targets |
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1. Ad-hoc Working Group to prepare and guide the implementation plan ('IP')

- The Working Group (WG) is composed of representatives from the MS interested in contributing to achieve the CSP targets, the Commission, and stakeholders representing both industry and research. The following stakeholder organizations are represented from the outset – ESTELA, EUTurbines and EERA-CSP. Information about the setting up of the WG will be announced via SETIS. Any stakeholder active in this sector which is not represented by the above organizations is invited to provide its comments on the proposed implementation process - via SETIS.
- The WG is steered by the Commission, one Member State on a rotational basis, and ESTELA (pending the setting up of an ETIP on CSP).
- Way of working:
 - The WG will table the IP by the end of June

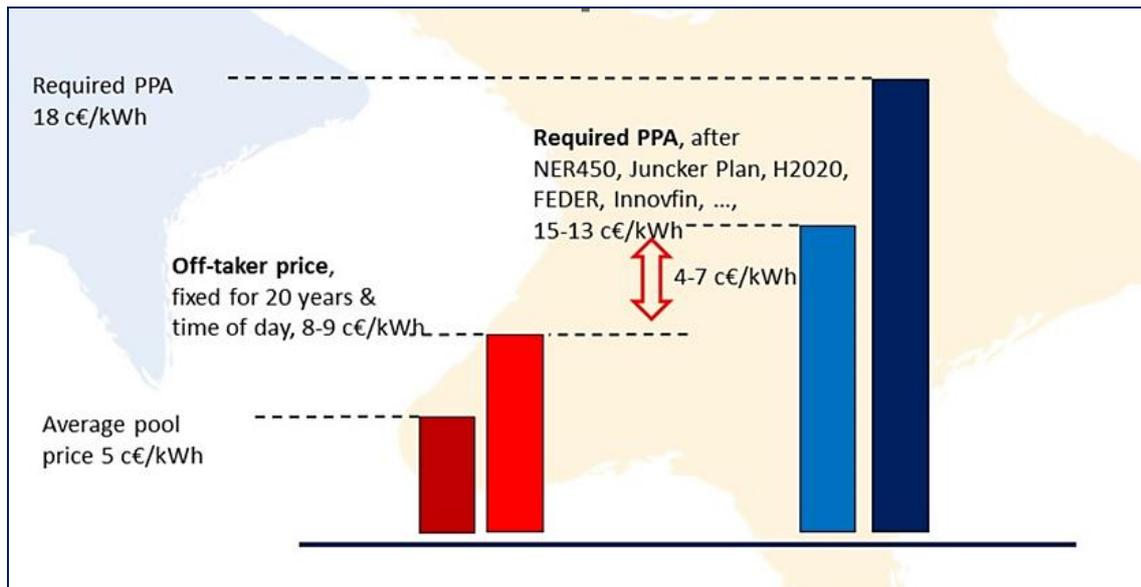
¹ France, Greece, Italy, Germany, Lithuania, Malta, Portugal, Cyprus and Turkey were involved in preliminary discussions on an Initiative for Global Leadership in CSP/STE already in May 2015. Switzerland and UK are also active in CSP. Other countries such as Norway, Denmark or the Netherlands might also be interested in joining.

² ESTELA, EUTurbines and EERA-CSP

- To this end, the WG will meet on a weekly basis via tele/video-conference between the months of May and June 2016;
- The IP will be made publicly available in the SETIS website after its completion;
- The agenda of the meetings will cover the following items (in the following order):

2. Content of the Implementation Plan

1. Priority technology actions: Actions on the various components of a CSP plant (solar field, reflecting surfaces, receiver, transfer fluid, storage, power-block, system/integration) needed to reach the Targets.
 - 1.1. Actions will address both high TRL levels for 2020 and new technologies – cross-fertilization, breakthroughs – for 2025-30
 - 1.2. Actions will be based upon the SET-Plan Integrated Roadmap
2. Priority non-technology actions (framework conditions):
 - 2.1. Financing: Need to ensure synergy of funding resources to reach the Targets.
 - 2.1.1. Ensure co-financing by MS and the EC, including via the alignment of MS programs on CSP to achieve the Targets. Increased and/or ring-fenced EU budget for CSP in the EU Work Programme?
 - 2.1.2. Structural funds: facilitate the use of structural funds in synchronization with EU and MS grants and financial instruments
 - 2.1.3. Debt/equity finance/guarantees for first-of-kind projects: facilitate access to EIB, regarding InnovFin, particularly the EDP Pilot facility and its future scaling-up, and EFSI.
 - 2.2. Supportive regulatory framework: address regulatory obstacles in EU and MS legislation, including ensuring a transparent and stable regulatory environment guaranteeing investor's confidence on CSP.
3. Support to internationalisation: through targeted international cooperation and external policy support.
4. Definition of 'Flagship' first-of-kind projects on crucial technologies to reach the targets: Having innovation taking place in Europe is key to maintain global leadership – CSP innovation is now in a stand-still in Europe requiring it to be reactivated. For this, it is necessary to reduce costs and facilitate the conditions for the supply of CSP electricity from Southern Europe to North and Central Europe.
 - 4.1. FOK project(s) should:
 - 4.1.1. Demonstrate at commercial scale (TRL 8) crucial technologies to reach the targets
 - 4.1.2. Make use of the RED cooperation mechanisms
 - 4.1.3. Aim to seek support by means of innovative financial instruments (complementing grants and structural funds)
 - 4.2. FOK project(s) should have a high potential of replication in the EU or in other World regions



Source: ESTELA

3. Implementation 'Instrument'(s)

- On the basis of the implementation actions defined, the WG will propose the most appropriate instrument/instruments to deliver on the actions based on the following principles:
 - Alignment of EU and MS (including Regional) funding in a focused partnership
 - With one single submission point?
 - Mobilization of private investment with strong leverage effect
 - Transparency and inclusiveness – wide participation of both industry and research