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InnovFin

EU Finance for Innovators

Energy Demo Projects
Introduction

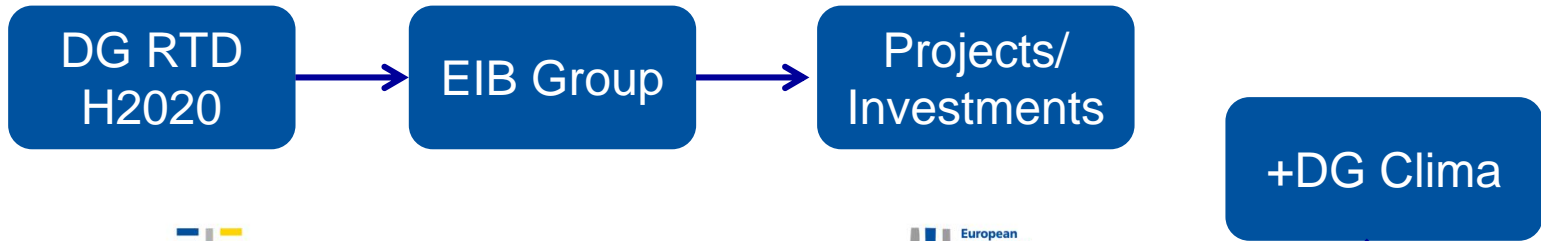
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1. InnovFin background



EUROPEAN INVESTMENT FUND		European Investment Bank <i>The EIB bank</i>			
Early-Stage Enterprises	SMEs	Corporate	Science	Thematic Finance	Advisory
InnovFin Technology Transfer	InnovFin SME Guarantee	InnovFin Emerging Innovators	InnovFin Science	InnovFin Energy Demo Projects	InnovFin Advisory
InnovFin Business Angels		InnovFin MidCap Guarantee		InnovFin Infectious Diseases	
InnovFin Venture Capital		InnovFin Corporate Research Equity		InnovFin Thematic Investment Platforms	
InnovFin Fund-of-Funds					
Early-Stage Enterprises, SMEs and Small Midcaps < 500 Employees	SMEs and Small Midcaps < 500 Employees	SMEs, Midcaps, Large Caps, SPVs	Research Institutes, Universities, Research Organisations	SMEs, Midcaps, possibly Large Caps, SPVs	Public and Private Sector Promoters
Intermediated Equity Financing	Intermediated Debt Financing	Direct and/or Intermediated Financing (including equity type)	Direct Financing (including equity type)	Direct and/or Intermediated Financing (including equity type)	Financial Advisory

Direct products
 Indirect products
 Direct or Indirect products

Note: InnovFin Large Projects succeeded by InnovFin Emerging Innovators
 InnovFin MidCap Growth Finance is deployed under the European Fund for Strategic Investments (EFSI) since November 2016

2. InnovFin Energy Demo Projects

The objective of EDP is to finance projects or initiatives aiming to demonstrate the commercial viability and deployment of innovative technologies that are still at a pre-commercial level or early commercialization stage or have not yet reached a commercial scale at a sustained pace.

The underlying project/investment shall be a demonstration of the commercial viability of technologies in the priority fields identified by the SET Plan.

Six eligibility requirements:

1. Scope
2. Innovativeness
3. Technology readiness
4. Bankability prospects
5. Commitment from sponsors
6. Replicability of technology

Eligibility	Up to 50% of the costs necessary for the successful demonstration of the technology, service, manufacturing or business process
Loan size	min EUR 7.5m – max EUR 75m
Tenor	Up to 15 years
Project specific characteristics	

3. Process steps

Three steps:

1. Preliminary screening
 - *Notification to the EC for intention to appraise*
2. Project appraisal
3. Contract negotiation

4. Advisory

Advisory tools:

1. InnovFin Advisory
2. Light advisory – EIAH (European Investment Advisory Hub)
3. Procurement of external consultants for reinforcement studies - EIAH

5. Project appraisal

