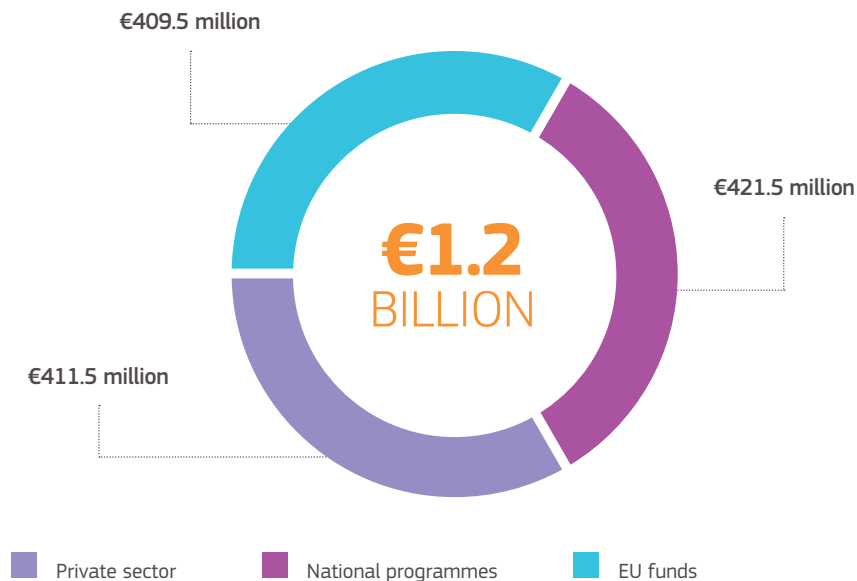


OCEAN ENERGY IP

Ocean energy represents a unique opportunity to create employment through local supply chains. Europe has the most advanced ocean energy technology in the world, but the industry needs continued investment and support. Such investment can capitalise on the current technological advantages and ensure that manufacturing stays in Europe. Major investments in research, demonstration and innovation can contribute much to this early stage industry.

OVERALL INVESTMENT TO BE MOBILISED FOR OCEAN ENERGY FOR 2018-2030



EXAMPLES OF R&I ACTIVITIES

WAVE ENERGY TECHNOLOGY

This project requires additional investment and support to bring it up to technology-readiness level (TRL) 6. Support device and system demonstration in operational environment in the TRL 7-9 categories is encouraged.

**Budget: €558 million
2018-2030**

DEVELOPMENT OF TIDAL ENERGY

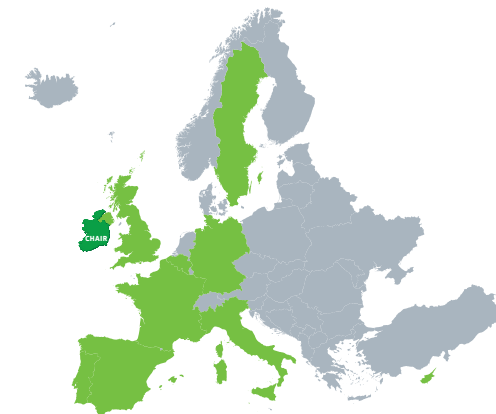
Development of tidal energy will be done by assisting technology development up to TRL 6 and supporting system demonstration in the operational environment for the TRL 7-9 categories.

**Budget: €540 million
2018-2025**

Who's involved ?

**10
COUNTRIES**

Belgium, France,
Cyprus, Germany,
Italy, Ireland (Chair),
Portugal, Spain,
Sweden and UK.



STAKEHOLDERS

Over 120 organisations from industry, research and science represented by ETIP Ocean, Ocean Energy Europe and EERA JP Ocean.